

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

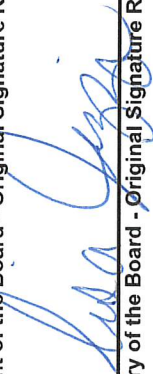
Date of Adoption of the General Fund Budget: 06/28/2023



President of the Board - Original Signature Required

8/16/2023

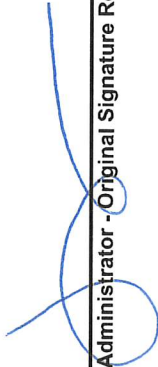
Date



Secretary of the Board - Original Signature Required

8/16/2023

Date



Chief School Administrator - Original Signature Required

8/16/2023

Date

Wayne Gehris

(484)258-7053

Extn :

Contact Person

Telephone

Extension

gehrisw@readingsd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Reading SD	COUNTY : Berks	AUN : 114067002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☐

No

☒

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$429945162
Ending Unassigned Fund Balance	\$33318576
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.74%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 8/16/2023
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET


24 PS 6-687(a)(1)

(03/2006)

School District Name : Reading SD	County : Berks	AUN Number : 114067002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 8/16/2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve was established to address the uncertainty in state funding due to budget impasse.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is with allowable percentage.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance is assigned as permitted by school code and school district policy.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	37,393,610	
0850 Unassigned Fund Balance	33,818,576	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$71,212,186</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	54,502,879	
7000 Revenue from State Sources	288,629,076	
8000 Revenue from Federal Sources	79,262,207	
9000 Other Financing Sources	2,550,000	
Total Estimated Revenues And Other Financing Sources		<u>\$424,944,162</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$496,156,348</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	19,435,864
6113 Public Utility Realty Taxes	41,000
6114 Payments in Lieu of Current Taxes - State / Local	145,000
6120 Current Per Capita Taxes, Section 679	60,000
6130 Current Taxpayer Relief Taxes - Proportional Assessments	14,700,000
6140 Current Act 511 Taxes - Flat Rate Assessments	1,580,000
6150 Current Act 511 Taxes - Proportional Assessments	8,269,414
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,152,833
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	100,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	4,318,768
6910 Rentals	100,000
6920 Contributions and Donations from Private Sources	150,000
6940 Tuition from Patrons	50,000
6990 Refunds and Other Miscellaneous Revenue	1,300,000
REVENUE FROM LOCAL SOURCES	\$54,502,879
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	202,068,956
7112 Basic Education Funding-Social Security	9,308,969
7160 Tuition for Orphans Subsidy	148,743
7271 Special Education funds for School-Aged Pupils	20,574,179
7299 Program Revenues Not Listed Previously in the 7200 Series	184,038
7311 Pupil Transportation Subsidy	1,200,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	350,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	3,666,346
7330 Health Services (Medical, Dental, Nurse, Act 25)	385,000
7340 State Property Tax Reduction Allocation	4,639,319
7505 Ready to Learn Block Grant	4,785,693
7820 State Share of Retirement Contributions	41,317,833
REVENUE FROM STATE SOURCES	\$288,629,076
REVENUE FROM FEDERAL SOURCES	
8310 Payments for Federally Impacted Areas - P.L. 81-815	34,147
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	175,000
8514 Title I - Improving the Academic Achievement of the Disadvantaged	18,365,829

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	1,357,296
8516 Title III - Language Instruction for English Learners and Immigrant Students	1,114,029
8517 Title IV - 21st Century Schools	1,158,488
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	21,650,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	33,056,805
8753 ARP ESSER Afterschool Programs	593,940
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,589,195
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	167,478
REVENUE FROM FEDERAL SOURCES	\$79,262,207
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	1,500,000
9350 Enterprise Fund Transfers	1,050,000
OTHER FINANCING SOURCES	\$2,550,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	424,944,162

Act 1 Index (current): 6.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,435,864	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,004,328</u>	
Total Approx. Tax Revenue:	\$22,440,192	
Approx. Tax Levy for Tax Rate Calculation:	\$25,617,812	
	Berks	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$1,430,034,000	\$1,430,034,000
b. Real Estate Mills	17.9300	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,759,835,931	\$1,759,835,931
d. Assessed Value	\$1,428,768,100	\$1,428,768,100
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$25,640,510	\$25,640,510
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy	\$25,640,510	\$25,640,510
(f Total * g)		
i. Base Mills Subject to Index	17.9300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	85.94812%	85.94812%
k. Tax Levy Needed	\$25,617,812	\$25,617,812
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	17.9300	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$25,617,812	\$25,617,812
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,613,484
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,435,864
(n * Est. Pct. Collection)		
<hr/>		

Act 1 Index (current): 6.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,435,864	
Amount of Tax Relief for Homestead Exclusions	<u>\$3,004,328</u>	
Total Approx. Tax Revenue:	\$22,440,192	
Approx. Tax Levy for Tax Rate Calculation:	\$25,617,812	
	Berks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	19.1492	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$27,359,766	\$27,359,766
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$20,200.00	
Number of Homestead/Farmstead Properties	8404	8404
Median Assessed Value of Homestead Properties		\$40,400

Act 1 Index (current): 6.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$19,435,864
Amount of Tax Relief for Homestead Exclusions	<u>\$3,004,328</u>
Total Approx. Tax Revenue:	\$22,440,192
Approx. Tax Levy for Tax Rate Calculation:	\$25,617,812

	Berks	Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions	\$0	Lowering RE Tax Rate \$0 \$0
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$3,004,328	Lowering RE Tax Rate \$1,634,991 \$4,639,319
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0
Amount of Tax Relief from State/Local Sources		\$4,639,319

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Berks	1,428,768,100	17.9300	25,617,812				85.94812%		
Totals:				1,428,768,100	25,617,812	- 3,004,328 =	22,613,484 X	85.94812% =	19,435,864
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					60,000
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6131	Current Act 1 Earned Income Taxes			1.000%	0.000%		14,700,000		14,700,000
Total Current Taxpayer Relief Taxes – Proportional Assessments							14,700,000		14,700,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		60,000		60,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		120,000		120,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$1.50	\$0.00		1,400,000		1,400,000
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							1,580,000		1,580,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		7,350,000		7,350,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		919,414		919,414
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							8,269,414		8,269,414
Total Act 511, Current Taxes									9,849,414
Act 511 Tax Limit -->					1,759,835,931 X		12		21,118,031
					Market Value		Mills		(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Berks	17.9300	17.9300	0.00%	Yes	6.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.8%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	6.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.8%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate	\$1.50	\$1.50	0.00%	Yes	6.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	140,433,847
1200 Special Programs - Elementary / Secondary	75,029,865
1300 Vocational Education	5,912,482
1400 Other Instructional Programs - Elementary / Secondary	4,414,143
1500 Nonpublic School Programs	652,000
1800 Pre-Kindergarten	2,056,685
Total Instruction	\$228,499,022
2000 Support Services	
2100 Support Services - Students	18,689,495
2200 Support Services - Instructional Staff	19,915,266
2300 Support Services - Administration	19,061,443
2400 Support Services - Pupil Health	5,815,166
2500 Support Services - Business	3,151,209
2600 Operation and Maintenance of Plant Services	30,985,358
2700 Student Transportation Services	8,701,220
2800 Support Services - Central	10,887,183
2900 Other Support Services	52,252
Total Support Services	\$117,258,592
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,111,962
3300 Community Services	2,171,361
Total Operation of Non-Instructional Services	\$5,283,323
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	34,000,000
Total Facilities Acquisition, Construction and Improvement Services	\$34,000,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	31,508,789
5200 Interfund Transfers - Out	8,395,436
5900 Budgetary Reserve	5,000,000
Total Other Expenditures and Financing Uses	\$44,904,225
Total Estimated Expenditures and Other Financing Uses	\$429,945,162

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	71,777,492
200 Personnel Services - Employee Benefits	48,589,298
300 Purchased Professional and Technical Services	2,567,244
400 Purchased Property Services	86,669
500 Other Purchased Services	8,560,811
600 Supplies	8,844,369
700 Property	7,964
Total Regular Programs - Elementary / Secondary	\$140,433,847
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,011,814
200 Personnel Services - Employee Benefits	18,468,031
300 Purchased Professional and Technical Services	8,043,509
400 Purchased Property Services	4,576
500 Other Purchased Services	22,971,807
600 Supplies	522,813
700 Property	6,967
800 Other Objects	348
Total Special Programs - Elementary / Secondary	\$75,029,865
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,912,482
Total Vocational Education	\$5,912,482
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	414,200
200 Personnel Services - Employee Benefits	179,740
300 Purchased Professional and Technical Services	3,622,806
500 Other Purchased Services	197,397
Total Other Instructional Programs - Elementary / Secondary	\$4,414,143
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	643,291
500 Other Purchased Services	8,709
Total Nonpublic School Programs	\$652,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	1,203,598
200 Personnel Services - Employee Benefits	853,087
Total Pre-Kindergarten	\$2,056,685
Total Instruction	\$228,499,022
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	10,053,119
200 Personnel Services - Employee Benefits	7,018,325
300 Purchased Professional and Technical Services	1,579,501

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Description	Amount
500 Other Purchased Services	11,050
600 Supplies	24,156
800 Other Objects	3,344
Total Support Services - Students	\$18,689,495
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	4,016,169
200 Personnel Services - Employee Benefits	3,092,204
300 Purchased Professional and Technical Services	2,457,225
400 Purchased Property Services	2,035
500 Other Purchased Services	160,338
600 Supplies	187,295
800 Other Objects	10,000,000
Total Support Services - Instructional Staff	\$19,915,266
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	9,992,278
200 Personnel Services - Employee Benefits	6,752,282
300 Purchased Professional and Technical Services	1,255,345
400 Purchased Property Services	270,530
500 Other Purchased Services	235,028
600 Supplies	218,872
800 Other Objects	337,108
Total Support Services - Administration	\$19,061,443
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	2,483,518
200 Personnel Services - Employee Benefits	1,736,969
300 Purchased Professional and Technical Services	1,335,273
500 Other Purchased Services	4,907
600 Supplies	254,499
Total Support Services - Pupil Health	\$5,815,166
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,277,722
200 Personnel Services - Employee Benefits	859,210
300 Purchased Professional and Technical Services	133,739
400 Purchased Property Services	40,641
500 Other Purchased Services	14,886
600 Supplies	166,145
800 Other Objects	658,866
Total Support Services - Business	\$3,151,209
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	12,948,002
200 Personnel Services - Employee Benefits	8,556,009
300 Purchased Professional and Technical Services	831,161
400 Purchased Property Services	3,290,336
500 Other Purchased Services	167,358
600 Supplies	5,170,347

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<u>Description</u>	<u>Amount</u>
700 Property	20,316
800 Other Objects	1,829
Total Operation and Maintenance of Plant Services	\$30,985,358
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	573,145
500 Other Purchased Services	8,128,075
Total Student Transportation Services	\$8,701,220
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,546,058
200 Personnel Services - Employee Benefits	1,328,293
300 Purchased Professional and Technical Services	1,957,368
400 Purchased Property Services	5,500
500 Other Purchased Services	1,106,981
600 Supplies	4,828,471
700 Property	75,520
800 Other Objects	38,992
Total Support Services - Central	\$10,887,183
2900 <u>Other Support Services</u>	
500 Other Purchased Services	52,252
Total Other Support Services	\$52,252
Total Support Services	\$117,258,592
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,403,633
200 Personnel Services - Employee Benefits	666,279
300 Purchased Professional and Technical Services	254,461
400 Purchased Property Services	32,157
500 Other Purchased Services	448,619
600 Supplies	215,592
700 Property	45,354
800 Other Objects	45,867
Total Student Activities	\$3,111,962
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	876,171
200 Personnel Services - Employee Benefits	748,572
300 Purchased Professional and Technical Services	13,962
500 Other Purchased Services	140,000
600 Supplies	292,656
800 Other Objects	100,000
Total Community Services	\$2,171,361
Total Operation of Non-Instructional Services	\$5,283,323
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	2,000,000
500 Other Purchased Services	32,000,000
Total Facilities Acquisition, Construction and Improvement Services	\$34,000,000
Total Facilities Acquisition, Construction and Improvement Services	\$34,000,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	9,588,178
900 Other Uses of Funds	21,920,611
Total Debt Service / Other Expenditures and Financing Uses	\$31,508,789
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	8,395,436
Total Interfund Transfers - Out	\$8,395,436
5900 <u>Budgetary Reserve</u>	
800 Other Objects	5,000,000
Total Budgetary Reserve	\$5,000,000
Total Other Expenditures and Financing Uses	\$44,904,225
TOTAL EXPENDITURES	\$429,945,162

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Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	97,412,000	100,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	11,449,000	16,449,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	2,500,000
Debt Service Fund	400,000	
Food Service / Cafeteria Operations Fund	6,863,000	6,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,453,200	1,500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	189,000	189,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$122,766,200	\$126,638,000

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$122,766,200	\$126,638,000

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	232,652,014	217,392,014
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	2,500,000	2,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	481,000,000	490,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$716,152,014	\$709,892,014
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	35,000	35,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,300,000	16,300,000
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund	\$16,335,000	\$16,335,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$732,487,014	\$726,227,014

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	175,000,000	175,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	320,000	320,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$175,320,000	\$175,320,000
TOTAL INDEBTEDNESS	\$907,807,014	\$901,547,014

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	32,892,610
0850 Unassigned Fund Balance	33,318,576
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$66,211,186
5900 Budgetary Reserve	5,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$71,211,186